

Remgro (South Africa): Unbundling of Grindrod (South Africa) FTSE/JSE Africa Index Series

05 October 2022

Subject to the completion of the unbundling of Grindrod (South Africa, constituent) shares to Remgro (South Africa, constituent) shareholders, please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE/JSE Top 40 Index (J200)	Grindrod Distribution Line (South Africa, BKVDWP6, DUMMY0000015) will be added to the index with a shares in issue total of 162,514,128* and an investability weighting of 95.995090724664%.	12 October 2022
	Remgro (South Africa, 6290689, ZAE000026480) will remain in the index with an unchanged shares in issue total of 529,217,007 and an unchanged investability weighting of 95.995090724664%.	
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Mid Cap Index (J201)	Grindrod Distribution Line will be added to the index as detailed above.	12 October 2022
	Remgro will remain in the index as detailed above.	
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Small Cap Index (J202)	Grindrod (South Africa, BOLNLV5 ZAE000072328) will remain in the index with an unchanged shares in issue total of 698,031,586 and an increased investability weighting from 59.409006600455% to 81.758365444512%*.	19 October 2022
FTSE/JSE All Share Index (J203)	Grindrod Distribution Line will be added to the index as detailed above.	12 October 2022
	Remgro will remain in the index as detailed above.	

Index	Change	Effective From Start of Trading
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE Large and Mid Cap Index (J206)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Financial 15 Index (J212)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Financial & Industrial 30 Index (J213)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Equally Weighted Top 40 Index (J2EQ)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Equally Weighted Financial 15 Index (J4EQ)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE RAFI All Share Index (J263)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022

Index	Change	Effective From Start of Trading
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE RAFI All Share Capped Index (J283)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE Capped Top 40 Index (J300)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Capped All Share Index (J303)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE Style Index (J330 and J331)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE RAFI 40 Index (J260)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index.	19 October 2022

Index	Change	Effective From Start of Trading
FTSE/JSE Top 40 Minimum Variance Index (J700)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE All-Share Minimum Variance Index (J703)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE All Share Comprehensive Factor Index (J203CF)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE All Share Yield Factor Index (J203DF)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE All Share Low Volatility Focused Factor Index (J203LF)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022

Index	Change	Effective From Start of Trading
FTSE/JSE All Share Momentum Factor Index (J203MF)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE All Share Quality Factor Index (J203QF)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE All Share Size Factor Index (J203SF)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE All Share Value Factor Index (J203VF)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022
FTSE/JSE All Share Volatility Factor Index (J203VOF)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index. Grindrod will remain in the index as detailed above.	19 October 2022

Index	Change	Effective From Start of Trading
FTSE/JSE Shareholder Weighted All Share Index (J403)	Grindrod Distribution Line (South Africa, BKVDWP6, DUMMY0000015) will be added to the index with a shares in issue total of 162,514,128* and an investability weighting of 95.995090724664%.	12 October 2022
	Remgro (South Africa, 6290689, ZAE000026480) will remain in the index with an unchanged shares in issue total of 529,217,007 and an unchanged investability weighting of 95.995090724664%.	
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
	Grindrod (South Africa, B0LNLV5 ZAE000072328) will remain in the index with an unchanged shares in issue total of 698,031,586 and an increased investability weighting from 59.409006600455% to 81.758365444512%*.	
FTSE/JSE Capped Shareholder Weighted All Share Index (J433)	Grindrod Distribution Line will be added to the index as detailed above.	12 October 2022
	Remgro will remain in the index as detailed above.	
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
	Grindrod will remain in the index as detailed above.	
FTSE/JSE Shareholder Weighted Top 40 Index (J400)	Grindrod Distribution Line will be added to the index as detailed above.	12 October 2022
	Remgro will remain in the index as detailed above.	
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Capped Shareholder Weighted Top 40 Index (J430)	Grindrod Distribution Line will be added to the index as detailed above.	12 October 2022
	Remgro will remain in the index as detailed above.	
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Shareholder Weighted Financial 15 Index (JSZ2)	Grindrod Distribution Line will be added to the index as detailed above.	12 October 2022
	Remgro will remain in the index as detailed above.	

Index	Change	Effective From Start of Trading
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Shareholder Weighted Financial & Industrial 30 Index (JSZ3)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index.	19 October 2022
FTSE/JSE Responsible Investment Index (J113)	Grindrod Distribution Line will be added to the index as detailed above. Remgro will remain in the index as detailed above.	12 October 2022
	Grindrod Distribution Line will be deleted from the index.	19 October 2022

*The number of shares and investability weighting change is based on the unbundling terms of 0.3070841 Grindrod shares for each Remgro share.

Please note: The date for the distribution line removal, and investability weight increase, is based on the settlement date of the distribution being Monday 17 October 2022.

Effective Wednesday 12 October 2022:

A capital repayment will be applied to Remgro to reflect the value of the unbundling, which is represented by the Distribution Line, added with an ICB classification of 30202000 (Diversified Financial Services).

For further information please contact FTSE Russell Client Services at info@ftserussell.com or indices@jse.co.za or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1440
London	+44 (0) 20 7866 1810
New York	+1866 551 0617
JSE Limited	+27 11 520 7000

Alternatively please visit our website at www.ftserussell.com or www.ftsejse.co.za

Terms of Use | Copyright © 2022 FTSE Russell